



# Government for Impact

## STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL			
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
100000 Unrestricted Bank Accounts				
100100 Checking				
100102 MSU Operational Checking *7689	57,102.41	39,559.98	17,542.43	44.34 %
<b>Total 100100 Checking</b>	<b>57,102.41</b>	<b>39,559.98</b>	<b>17,542.43</b>	<b>44.34 %</b>
100200 Savings				
100202 CO Endowment MSU Savings *7609	3,679.00	5.25	3,673.75	69,976.19 %
100204 Operating Reserve *7629	25,903.98	20,756.01	5,147.97	24.80 %
<b>Total 100200 Savings</b>	<b>29,582.98</b>	<b>20,761.26</b>	<b>8,821.72</b>	<b>42.49 %</b>
100300 Paypal	4,022.14	5,734.74	-1,712.60	-29.86 %
<b>Total 100000 Unrestricted Bank Accounts</b>	<b>90,707.53</b>	<b>66,055.98</b>	<b>24,651.55</b>	<b>37.32 %</b>
<b>Total Bank Accounts</b>	<b>\$90,707.53</b>	<b>\$66,055.98</b>	<b>\$24,651.55</b>	<b>37.32 %</b>
Accounts Receivable				
120000 Accounts Receivable	0.00	1,290.32	-1,290.32	-100.00 %
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$1,290.32</b>	<b>\$ - 1,290.32</b>	<b>-100.00 %</b>
Other Current Assets				
140000 Prepaid Expenses				
141000 Prepaid Governance Expenses				
141002 Prepaid D&O Insurance	607.34	601.34	6.00	1.00 %
<b>Total 141000 Prepaid Governance Expenses</b>	<b>607.34</b>	<b>601.34</b>	<b>6.00</b>	<b>1.00 %</b>
143000 Prepaid Conference Expenses				
143006 Pre Paid Conference Software	250.00	250.00		
<b>Total 143000 Prepaid Conference Expenses</b>	<b>250.00</b>	<b>3,776.92</b>	<b>-3,526.92</b>	<b>-93.38 %</b>
145000 Prepaid Advanced Practice Forum				
<b>Total 145000 Prepaid Advanced Practice Forum</b>	<b>0.00</b>	<b>696.27</b>	<b>-696.27</b>	<b>-100.00 %</b>
<b>Total 140000 Prepaid Expenses</b>	<b>857.34</b>	<b>5,074.53</b>	<b>-4,217.19</b>	<b>-83.11 %</b>
<b>Total Other Current Assets</b>	<b>\$857.34</b>	<b>\$5,074.53</b>	<b>\$ - 4,217.19</b>	<b>-83.11 %</b>
<b>Total Current Assets</b>	<b>\$91,564.87</b>	<b>\$72,420.83</b>	<b>\$19,144.04</b>	<b>26.43 %</b>
<b>TOTAL ASSETS</b>	<b>\$91,564.87</b>	<b>\$72,420.83</b>	<b>\$19,144.04</b>	<b>26.43 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
200000 Accounts Payable	4,298.75	281.34	4,017.41	1,427.96 %
<b>Total Accounts Payable</b>	<b>\$4,298.75</b>	<b>\$281.34</b>	<b>\$4,017.41</b>	<b>1,427.96 %</b>
Other Current Liabilities				
210000 Deferred Income				

	TOTAL			
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)	CHANGE	% CHANGE
211000 Deferred Conference Income	0.00	0.00	0.00	
211006 Def Member Registration	5,975.00	0.00	5,975.00	
211008 Def IYG Conference Registration	235.00	0.00	235.00	
<b>Total 211000 Deferred Conference Income</b>	<b>6,210.00</b>	<b>0.00</b>	<b>6,210.00</b>	
212000 Deferred Membership Income				
212100 Deferred New Member Dues				
212102 Def. New Individual Dues	0.00	1,979.16	-1,979.16	-100.00 %
212104 Def. New Org Dues	0.00	3,383.31	-3,383.31	-100.00 %
212108 Deferred New Associate	2,085.41	41.66	2,043.75	4,905.78 %
212112 Deferred New Governance Systems Professional	330.00		330.00	
212114 Deferred New GSP Fellow	4,355.05		4,355.05	
<b>Total 212100 Deferred New Member Dues</b>	<b>6,770.46</b>	<b>5,404.13</b>	<b>1,366.33</b>	<b>25.28 %</b>
212200 Deferred Membership Renewals				
212202 Def. Individual Renewals	0.00	4,270.86	-4,270.86	-100.00 %
212204 Def. Organizational Renewals	0.00	204.19	-204.19	-100.00 %
212208 Deferred Renewal - Associate	8,425.85		8,425.85	
<b>Total 212200 Deferred Membership Renewals</b>	<b>8,425.85</b>	<b>4,475.05</b>	<b>3,950.80</b>	<b>88.29 %</b>
<b>Total 212000 Deferred Membership Income</b>	<b>15,196.31</b>	<b>9,879.18</b>	<b>5,317.13</b>	<b>53.82 %</b>
213000 Def F2F Advanced Practice Forum	1,950.00	3,900.00	-1,950.00	-50.00 %
<b>Total 210000 Deferred Income</b>	<b>23,356.31</b>	<b>13,779.18</b>	<b>9,577.13</b>	<b>69.50 %</b>
220000 Michigan Sales Tax	11.88	5.94	5.94	100.00 %
<b>Total Other Current Liabilities</b>	<b>\$23,368.19</b>	<b>\$13,785.12</b>	<b>\$9,583.07</b>	<b>69.52 %</b>
<b>Total Current Liabilities</b>	<b>\$27,666.94</b>	<b>\$14,066.46</b>	<b>\$13,600.48</b>	<b>96.69 %</b>
<b>Total Liabilities</b>	<b>\$27,666.94</b>	<b>\$14,066.46</b>	<b>\$13,600.48</b>	<b>96.69 %</b>
Equity				
300000 Unrestricted Net Assets	28,479.83	33,010.06	-4,530.23	-13.72 %
310000 Board Designated Funds				
310002 IYGP Scholarship Fund	0.00	1,851.52	-1,851.52	-100.00 %
310004 C Oliver Operating Fund	15,844.02	1.00	15,843.02	1,584,302.00 %
310006 C Oliver Endowment Fund	3,679.00	3,607.14	71.86	1.99 %
310008 Capital Reserve Fund	10,000.00		10,000.00	
<b>Total 310000 Board Designated Funds</b>	<b>29,523.02</b>	<b>5,459.66</b>	<b>24,063.36</b>	<b>440.75 %</b>
Net Income	5,895.08	19,884.65	-13,989.57	-70.35 %
<b>Total Equity</b>	<b>\$63,897.93</b>	<b>\$58,354.37</b>	<b>\$5,543.56</b>	<b>9.50 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$91,564.87</b>	<b>\$72,420.83</b>	<b>\$19,144.04</b>	<b>26.43 %</b>